23rd October, 1980

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Thank you very much for sending me a copy of your letter dated 20th October, addressed to Geoffrey Howe.

He will, of course, be writing to you himself.

I quite understand the reasons which prompted you to write as you did. I will only say that I am totally convinced that the Government's whole economic strategy is the only one which can be followed if we are to defeat inflation and give to our people and to industry the opportunity for a more prosperous and successful future. That conviction recognises, of course, the very real difficulties to which you refer.

I have, as you asked, shown your copy letter to the Prime Minister.

Would you, by any chance, be able to lunch with me at the House on Monday, 24th November? If so, I will meet you in the Central Lobby at 1.00 p.m. on that day.

With best wishes,

Ian Gow, M.P.
Parliamentary Private Secretary.

Sir Frank Taylor, D.Sc., (Hon.), F.I.O.B.

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Taylor Woodrow Group

Founder and President

Our Ref: FT/MO.

The Rt. Hon. Sir Geoffrey Howe, M.P., Chancellor of the Exchequer, Treasury Chambers, Parliament Street, London, SW1P 3AG. ce Jan R. E. Gow, Esq., M.P.

IO, Park Street, London, W1Y 4DD Telegrams: Tayrow London WI Telephone: OI-499 887I Telex No:22513 20th October, 1980.

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Please forgive me writing again so shortly. Business is really difficult and unless something is done quickly it will be like the story of Paddy and his donkey. Paddy said his donkey was just getting used to not eating when it died.

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